

# WINE & SPIRITS DAILY

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## **INDUSTRY TRADE GROUPS LAUNCH “DAY OF ACTION” TO SUPPORT FET REDUCTION**

The Craft Beverage Modernization and Tax Reform Act, which lowered excise taxes for wineries, breweries and distilleries, is set to expire at the end of this year. But not if industry trade groups have anything to say about it.

A coalition of bev alc trade groups supported a “Day of Action” earlier this week. The “daylong push resulted in more than 6,000 engagements” with Congress to push for the passage of CBMTRA, per a release, through emails, phone calls and social media channels.

The coalition included the American Craft Spirits Association, Brewers Association, Beer Institute, Distilled Spirits Council, Wine Institute, WineAmerica and the United States Association of Cider Makers.

“In less than three months, the tax reduction that has enabled countless producers to reinvest back in their businesses and communities will expire,” per the coalition. “This critical piece of legislation has broad bipartisan support with 288 cosponsors in the House and 70 in the Senate. Congress must act now to pass the Craft Beverage Modernization and Tax Reform Act.”