U.S.-EU-UK Tariffs on Distilled Spirits and Wines: Timeline and Impact



June 22, 2018: The EU imposed a 25% retaliatory tariff on American Whiskey in response to U.S. tariffs on steel/aluminum.

October 18, 2019: The U.S. imposed a 25% retaliatory tariff on Single Malt Scotch Whisky and Single Malt Irish Whiskey from Northern Ireland, and liqueurs and cordials from Germany, Ireland, Italy, Spain and the UK, and certain wines from Germany, France, Spain & the UK in the WTO Boeing-Airbus dispute.

November 10, 2020: EU imposed a 25% tariff on U.S. rum, brandy, and vodka in the WTO Boeing-Airbus dispute.

January 1, 2021: UK removes its retaliatory tariff on U.S. rum, brandy and vodka in the WTO Boeing-Airbus dispute.

January 12, 2021: U.S. imposed a 25% tariff on Cognac in the WTO Boeing-Airbus disputes.

June 15, 2021: The U.S. and EU announced a five-year suspension of tariffs on U.S. and EU distilled spirits and wines as part of the WTO Boeing-Airbus trade dispute agreement.

June 17, 2021: The U.S. and UK announced a five-year suspension of tariffs on UK distilled spirits in the WTO Boeing-Airbus disputes.

July 4, 2021: The U.S. suspends tariff on UK distilled spirits and wine for five-years as part of the WTO Boeing-Airbus trade dispute agreement.

July 11, 2021: The U.S. and EU suspend tariffs on U.S. and EU wines for five-years as part of the WTO Boeing-Airbus disputes agreement.

January 1, 2022: The EU's 25% retaliatory tariff on American Whiskeys suspended for two years.

March 22, 2022: The U.S. and UK announced an agreement to remove the UK's 25% retaliatory tariff on American Whiskeys on June 1, 2022 and eliminate the threat of additional tariffs on American wines.

June 1, 2022: UK removes its 25% retaliatory tariff on American Whiskeys.

October 2023: Presidents Biden and von der Leyen released a joint statement following the U.S.-EU Presidential Summit acknowledging that they have not yet reached a final agreement in the steel and aluminum dispute and will continue the negotiations over "the next two months."

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December 19, 2023: The EU <u>announced</u> that it reached an agreement with the U.S. to continue the suspension of tariffs in the steel and aluminum dispute **for 15-months, until March 31, 2025,** and published its <u>implementing regulation</u> in its Official Journal.

December 28, 2023: The U.S. issued a <u>Presidential Proclamation</u> to continue the suspension of tariffs on EU steel and aluminum for two years, until **December 28, 2025,** to continue negotiations on measures to address overcapacity and low-carbon production.

March 31, 2025: The EU's retaliatory tariff on American Whiskeys snaps back at 50% if there is no agreement between the U.S. and EU in the steel and aluminum dispute.

July 4, 2026: U.S. tariffs on distilled spirits and wines from the UK to snap back if there is no agreement between the U.S. and UK in the WTO Boeing- Airbus dispute.

July 11, 2026: U.S. and EU tariffs on distilled spirits and wines to snap back if there is no agreement between the U.S. and EU in the WTO Boeing- Airbus dispute.